

# Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Manish Lodha  
**Total Experience:** 23 years

Experience in managing this fund: 2 Years  
(Managing since December 30, 2021)

**Fund Manager (Equity):** Ms. Fatema Pacha  
**Total Experience:** 18 years

Experience in managing this fund: 2 Years  
(managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years

Experience in managing this fund: 2 Years  
(Managing since December 30, 2021)



## Scheme Details

**Date of allotment:** December 30, 2021

**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

**Options:** Option: IDCW and Growth (D) D - Default  
**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Monthly AAUM as on December 31, 2023**  
(Rs. in Cr.): 603.03

**Quarterly AAUM as on December 31, 2023**  
(Rs. in Cr.): 579.91

**Monthly AAUM as on December 31, 2023**  
(Rs. in Cr.): 616.90

**Total Expense Ratio<sup>1</sup> as on Dec 31, 2023:** Regular Plan: 2.31%  
Direct Plan: 0.61%

**Load Structure:**  
**Entry Load:** N/A.

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



## Portfolio Information

Annualised Portfolio YTM <sup>2A</sup>	7.08% <sup>3</sup>
Macaulay Duration <sup>1</sup>	1.92 years <sup>3</sup>
Modified Duration <sup>1</sup>	1.84 <sup>3</sup>
Residual Maturity <sup>1</sup>	2.44 years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	2.55
As on (Date)	Dec 31, 2023

<sup>1</sup>In case of semi annual YTM, it will be annualised  
<sup>2</sup>For debt component



## NAV as on Dec 29, 2023:

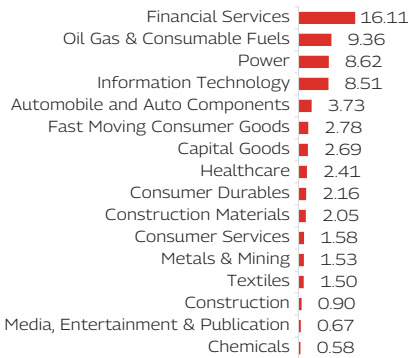
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.3353	12.8021
Growth	12.3353	12.8021

## Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2023

Company / Issuer	% of Net Assets <sup>5</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>5</sup>	% to NAV Derivatives
<b>Automobile and Auto Components 3.73</b>						
TVS Motor Company Ltd.	1.51		Tata Consultancy Services Ltd.		1.70	
G Balakrishnan & Bros Ltd.	1.12		LTIMindtree Ltd.		1.28	
Tata Motors Ltd.	1.09		Mphasis Ltd.		1.11	
<b>Capital Goods 2.69</b>						
Inox India Ltd.	0.89		Coforge Ltd.		0.99	
Titagarh Rail Systems Ltd.	0.79		L&T Technology Services Ltd.		0.94	
Kaynes Technology India Ltd.	0.65		<b>Media, Entertainment &amp; Publication 0.67</b>			
Apar Industries Ltd.	0.36		Zee Entertainment Enterprises Ltd.		0.67	
<b>Chemicals 0.58</b>						
Atul Ltd.	0.58		<b>Metals &amp; Mining 1.53</b>			
<b>Construction 0.90</b>						
Power Mech Projects Ltd.	0.90		NMDC Ltd.		1.53	
<b>Construction Materials 2.05 -0.56</b>						
Dalmia Bharat Ltd.	1.16	-0.56	<b>Oil Gas &amp; Consumable Fuels 9.36 -1.63</b>			
Orient Cement Ltd.	0.90		● Coal India Ltd.		4.24	-0.58
<b>Consumer Durables 2.16</b>						
Titan Company Ltd.	1.10		● Reliance Industries Ltd.		3.10	-0.63
Dixon Technologies (India) Ltd.	1.06		GAIL (India) Ltd.		1.05	-0.41
<b>Consumer Services 1.58</b>						
Aditya Vision Ltd.	0.98		Hindustan Petroleum Corporation Ltd.		0.97	
EIH Ltd.	0.61		<b>Power 8.62 -0.53</b>			
<b>Fast Moving Consumer Goods 2.78</b>						
Britannia Industries Ltd.	1.30		● NTPC Ltd.		4.21	-0.53
United Spirits Ltd.	0.82		● Tata Power Company Ltd.			
Balrampur Chini Mills Ltd.	0.67		Power Grid Corporation of India Ltd.		1.31	
<b>Financial Services 16.11</b>						
● Canara Bank	2.66		SJVN Ltd.		1.03	
IndusInd Bank Ltd.	1.67		<b>Textiles 1.50</b>			
Jio Financial Services Ltd.	1.63		K.P.R. Mill Ltd.		0.94	
RBL Bank Ltd.	1.31		Vardhman Textiles Ltd.		0.56	
LIC Housing Finance Ltd.	1.22		<b>Equity and Equity Related Total 65.18 -3.96</b>			
ICICI Bank Ltd.	1.21		<b>Corporate Bond 3.89</b>			
The Jammu & Kashmir Bank Ltd.	1.08		Power Finance Corporation Ltd.	CRISIL AAA	1.62	
HDFC Asset Management Company Ltd.	1.04		Bharti Telecom Ltd.	CRISIL AA+	1.47	
CreditAccess Grameen Ltd.	1.04		National Bank for Agriculture and Rural Development	CRISIL AAA	0.80	
Cholamandalam Investment and Finance Company Ltd	1.01		<b>Government Bond 10.84</b>			
Punjab National Bank	1.01		● 7.18% GOI (MD 14/08/2033)	SOV	5.03	
The South Indian Bank Ltd.	0.65		● 7.37% GOI (MD 23/10/2028)	SOV	3.36	
One 97 Communications Ltd.	0.59		● 7.38% GOI (MD 20/06/2027)	SOV	2.45	
<b>Healthcare 2.41</b>						
● Divi's Laboratories Ltd.	1.73		<b>Treasury Bill 3.21</b>			
Piramal Pharma Ltd.	0.68		364 Days Tbill	SOV	1.61	
<b>Information Technology 8.51 -1.25</b>						
● Tech Mahindra Ltd.	2.49	-1.25	364 Days Tbill	SOV	1.60	
			<b>Cash &amp; Other Receivables 16.88</b>			
			<b>Grand Total 100.00</b>			

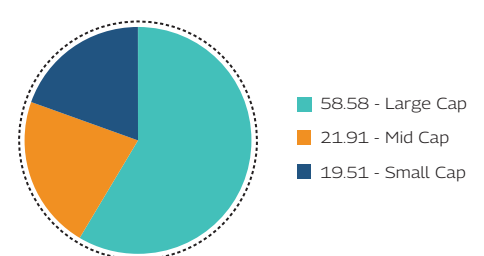
<sup>5</sup>Hedged and Unhedged positions

## SECTOR ALLOCATION (% Unhedged Equity)



Data as on December 31, 2023

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2023

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 28 for Product labelling and Benchmark Riskometer